THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: 12 June 2018

ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – MAY 2018

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
31 May 2018	80.7 cents	76.3 cents

NTA previous month	Before Tax	After Tax
30 April 2018	77.9 cents	74.1 cents

All figures are unaudited and approximate.

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